Clear Form Print Form

401(K) PLAN
LOAN APPLICATION

Participant Name	
Address	
City, State, Zip	
Married	[ ] Yes [ ] No
Social Security Number	
Date of Hire	

This form is used to request a Participant loan. If the loan is approved, you will also be required to sign a promissory note.

1. Loan requested: $_____. (May not be less than $1,000 or greater than 50% of your vested account balance under the Plan.)

2. Term of loan: _____ years. (Must not be greater than five years.)

3. Payroll frequency: _____. Requested pay date for first deduction: _____. Please note that it may take several weeks to process the loan application. The first deduction will be taken on the later of (i) the date listed in this item 3, or (ii) the first pay date for the pay period that starts after the loan application is approved.

4. Other loans. Please provide the following information on all other plan loans that you have received from any qualified Plan sponsored by _____. Please note that you may not have more than 5 loans outstanding at any one time.

   Loan Balance - Date of Loan - Loan is in default - # of remaining payments
   _____
   _____
   _____
   _____
   _____

I have read and I agree to the Plan's loan procedures. I agree not to withdraw any benefits from the plan while this loan application is pending. My benefit is not subject to a qualified domestic relations order. All information provided by me in this application is true and accurate.

_____ _____
Participant's Signature Date

As Plan Administrator, I hereby authorize the above loan.

_____ _____
Plan Administrator's Signature Date

V3.07-4.02

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